



HOTEL &
RESIDENCES

CURIO
A COLLECTION BY HILTON™

CONTACT:

For Curio – A Collection by Hilton:

Christine Miller
+1 901 374 6462

christine.miller@hilton.com

Justin Vallejo
+1 212 715 1600

justin.vallejo@finnpartners.com

For Centurion/Aimbridge Hospitality:

Kellie McCrory
MCA Public Relations
214-654-0402

kellie@mcaprdallas.com

Hilton Worldwide and Centurion American Development Announce Rebirth of the Iconic Statler Hotel and Residences in Downtown Dallas

Historic Hilton Hotel to Join Curio – A Collection by Hilton

DALLAS and MCLEAN, Va. – April 28, 2015 – [Hilton Worldwide](#) and Dallas-based Centurion American Development today announced the signing of a franchise license agreement to open The Statler Hotel & Residences, in Dallas, Texas. Debuting in October 2016, the refurbished landmark hotel will be part of [Curio – A Collection by Hilton](#), a global brand of distinctive upper upscale and luxury hotels, hand-picked for travelers who seek local discovery and authentic experiences.

The original Dallas Statler Hilton, an iconic building of mid-twentieth century design located at 1914 Commerce Street in downtown Dallas, was heralded as the first and finest hotel of the modern era. Inspired by Conrad Hilton's vision, its ground-breaking design and electronic

innovations established Dallas as the business and entertainment center of the Southwest. Complemented by the addition of Neiman Marcus, this downtown city block has become synonymous with high style, fashion and entertainment. Centurion American Development Group's refurbishment plans for the historic 19-story building will give a nod to the hotel's architecture, design and entertainment roots. The renovated landmark hotel is expected to significantly advance the resurgence of downtown Dallas as a cultural hub.

"Known as the first modern American hotel, the Statler not only made hospitality and Dallas history, it is a vital chapter of Hilton Worldwide's story. We are so excited to see the redevelopment of this magnificent property and welcome it back to our family," said Dianna Vaughan, global head, Curio – A Collection by Hilton.

The original Statler Hilton boasted many firsts for the hotel industry, including elevator music and custom 21" Westinghouse TVs in every room. The property was one of the first hotels to feature conference and ballrooms on its lower levels.

"The Statler was one of the most glamorous hotels in the world when it first opened in 1956, and we plan to restore its position as a destination for not only travelers coming to Dallas but also as a place to live and work. Joining Curio – A Collection by Hilton affords us the opportunity to craft a one-of-a-kind experience for hotel guests and to set the tone for the rest of the development," said Mehrdad Moayed, president and CEO of Centurion American Development Group.

Centurion American Development Group's master plan includes 161 hotel rooms on the lower five floors and 219 residences on the top 11 floors. The building will include meeting space, retail and office space, four restaurants and a hotel lounge. A new music venue is also planned in the 14,500-square-foot ballroom.

Development of this historic iconic building is set to start at the beginning of May. "I have known Mehrdad for over 30 years, and I could not be more excited to be his partner on this important and exciting opportunity. He clearly had the vision when no one else saw it two years ago, and it is my job to make his vision a reality," said Frank Zaccanelli, partner of Centurion American Development Group.

Plano-based Aimbridge Hospitality has been chosen to manage the hotel. It currently manages 36 Hilton Worldwide hotels throughout the United States and is the second largest independent hotel management firm in the country with an impressive team of veteran hoteliers.

“We are honored to have been chosen by Centurion American Development Group to manage this historically significant property. This is a remarkable hotel deeply rooted in Dallas history and the re-imagined Statler Hotel & Residences will add such an exciting dimension to downtown Dallas.” said Dave Johnson, president and CEO of Aimbridge Hospitality.

As members of the Hilton Worldwide portfolio, all Curio hotels, including the newly signed Statler Hotel & Residences, will participate in Hilton HHonors®, the only hotel loyalty program that allows members to earn points and miles on the same stay and no blackout dates on reward stays.

For more information on The Statler Hotel & Residences visit TheStatlerDallas.com.

More information about Curio – A Collection by Hilton, may be found at curiocollection.com and news.curiocollection.com.

About Curio – A Collection by Hilton

Curio - A Collection by Hilton is a global collection of distinctive hotels that are woven into the fabric of their destinations. While each one is unique, they are united in their individuality. Curio guests are passionate travelers seeking local discovery and authentic experiences, while resting easier knowing the Hilton name is behind every stay. Curio joins a portfolio of market-leading brands from Hilton Worldwide, a leading global hospitality company. For more information on Curio, visit curiocollection.com.

About Hilton Worldwide

Hilton Worldwide (NYSE: HLT) is a leading global hospitality company, spanning the lodging sector from luxury and full-service hotels and resorts to extended-stay suites and focused-service hotels. For 95 years, Hilton Worldwide has been dedicated to continuing its tradition of providing exceptional guest experiences. The company's portfolio of twelve world-class global brands is comprised of more than 4,300 managed, franchised, owned and leased hotels and timeshare properties, with more than 715,000 rooms in 94 countries and territories, including Hilton Hotels & Resorts, Waldorf Astoria Hotels & Resorts, Conrad Hotels & Resorts, Canopy by Hilton, Curio - A Collection by Hilton, DoubleTree by Hilton, Embassy Suites Hotels, Hilton Garden Inn, Hampton Hotels, Homewood Suites by Hilton, Home2 Suites by Hilton and Hilton Grand Vacations. The company also manages an award-winning customer loyalty program, Hilton HHonors®. Visit news.hiltonworldwide.com for more information and connect with Hilton Worldwide at facebook.com/hiltonworldwide, twitter.com/hiltonworldwide, youtube.com/hiltonworldwide, flickr.com/hiltonworldwide, and linkedin.com/company/hilton-worldwide.

About Centurion American Development Group

Since 1990, Centurion has demonstrated the ability to successfully work with investors, land-owners, financial institutions and vendors to acquire more than 20,000 acres of land inventory for a diverse mix of developments in size and scope. Centurion has also demonstrated the ability to successfully deliver master-planned communities and mixed-use retail development that has been recognized in the Real Estate industry, including developing The Residences at The Stoneleigh. It is this proven track record of success and achievement that has consistently created excellent value for partners, investors, builders and homeowners.

Centurion purchased the former Statler Hilton in 2014 and secured \$46.5 million in TIF financing from the City of Dallas to redevelop the historic property into a flagship hotel, high-end condominiums, fine

restaurants, entertainment and upscale shopping. For more information about Centurion American Development Group, please visit CenturionAmerican.com

About Aimbridge Hospitality

Aimbridge Hospitality is the nation's second largest independent hotel investment and management firm with a proven track record for delivering superior returns for its strategic partners in a variety of markets and economic cycles. Aimbridge provides management, asset management, development, renovation and consulting services. Based in Dallas, Texas and with development offices in Chicago, Dallas and Puerto Rico, Aimbridge currently owns and/or manages over 200 upscale, independent and branded hotels with nearly 27,000 rooms across the United States and the Caribbean, including such affiliations as Marriott, Hilton, Embassy Suites, Doubletree, Hilton Garden Inn, Hampton Inn & Suites, Aloft, Hyatt, Wyndham, Choice Hotels and the Phoenix Inn Suites chain of hotels. For more information on Aimbridge Hospitality, please visit aimbridgehospitality.com.

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